Condensed Interim Balance Sheet

As at 31 March 2022

As at 31 March 2022			
		(Un-Audited)	(Audited)
		31 March 2022	31 December 2021
	Note	Rupees	Rupees
Assets			
Cash and balances with SBP and NBP	6	1,723,717,937	1,702,585,689
Balances with other banks/NBFIs/MFBs	7	153,842,469	278,598,549
Investments - net of provisions	8	10,894,124,878	10,229,997,480
Advances - net of provisions	9	19,225,410,140	18,827,193,888
Operating fixed assets		1,857,707,227	1,966,209,373
Other assets		3,323,457,729	3,033,007,520
Deferred tax asset		942,497,822	1,014,865,800
Total assets		38,120,758,202	37,052,458,299
Liabilities			
Deposits and other accounts	10	26,399,456,846	25,419,127,446
Borrowings	10	4,197,003,885	4,381,378,885
Subordinated debt	11	800,000,000	800,000,000
Other liabilities		2,713,606,062	2,714,340,019
Total liabilities		34,110,066,793	33,314,846,350
i otar nadimnes		54,110,000,795	55,514,640,550
Net assets		4,010,691,409	3,737,611,949
Represented by:			
Share capital		6,348,887,110	6,348,887,110
Discount on issue of shares		(4,089,040,293)	(4,089,040,293)
Statutory reserve		868,881,433	868,881,433
Depositors' protection fund		290,537,107	286,448,527
Unappropriated Profit		595,404,842	334,322,112
		4,014,670,199	3,749,498,889
Surplus on revaluation of assets		(3,978,790)	(11,886,940)
Deferred grants			
Total capital		4,010,691,409	3,737,611,949
. our outour		1,010,071,107	5,757,011,717

Condensed Interim Profit and Loss Account (Un-audited)

For the Quarter ended 31 March 2022

		Quarter ended (Un-Audited)		
		31 March 2022	31 March 2021	
	Note	Rupees	Rupees	
Mark-up / return / interest earned	12	1,604,976,369	1,820,980,327	
Mark-up / return / interest expensed	13	(706,971,983)	(667,100,539)	
Net mark-up / interest income		898,004,386	1,153,879,788	
Provision against non-performing loans and advances		173,514,564	(501,151,324)	
Provision for diminution in the value of investments		_	-	
Bad debts written off directty		(6,700,737)	395,773	
·		166,813,827	(500,755,551)	
Net mark-up / interest income after provisions		1,064,818,213	653,124,237	
Non mark-up / non interest income				
Fee, commission and brokerage income	14	143,930,938	146,593,342	
Dividend income		-	-	
Other income		80,791,270	54,444,140	
Total non mark-up / non interest income		224,722,208	201,037,482	
-		1,289,540,421	854,161,719	
Non mark-up / non interest expenses				
Administrative expenses		(913,893,253)	(858,261,185)	
Other charges		(14,835,949)	(8,814,097)	
Total non mark-up / non interest expenses		(928,729,202)	(867,075,282)	
Profit / (Loss) before taxation		360,811,219	(12,913,563)	
Taxation - Current year		(22,800,915)	(30,330,267)	
Prior years		-	-	
Deferred		(76,927,574)	38,032,027	
		(99,728,489)	7,701,760	
Profit / (Loss) after taxation		261,082,730	(5,211,803)	

Condensed Interim Statement of Other Comprehensive Income (Un-audited)

For the Quarter ended 31 March 2022

	Quarter ended (Un-Audited)			
	31 March 2022	31 March 2021		
	Rupees	Rupees		
Profit / (Loss) after tax	261,082,730	(5,211,803)		
Other comprehensive income for the year - net of tax				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of post defined benefit obligation	-	-		
Impact of deferred tax	-	-		
Items that may be reclassified subsequently to profit or loss:				
Net change in fair value of 'available-for-sale' securities	7,908,150	(2,924,000)		
	7,908,150	(2,924,000)		
Total comprehensive income / (loss) for the period	268,990,880	(8,135,803)		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements

Chief Executive Officer

Chairperson

Director

Condensed Interim Statement of Changes in Equity (Un-audited)

For the Quarter ended 31 March 2022

	Capital reserves				Revenue reserves	
	Share capital	Discount on issue of shares	Statutory reserve	Depositors' protection fund	Unappropriated profit	Total
				Rupees		
Balance as at 31 December 2020	6,348,887,110	(4,089,040,293)	868,881,433	266,156,280	1,848,106,312	5,242,990,842
Loss for the year <i>Other comprehensive income</i>	-	-	-	-	(1,522,523,315)	(1,522,523,315)
Remeasurement of post defined benefit obligation - net of tax	-	-	-	-	8,739,115	8,739,115
Total comprehensive income for the year	-	-	-	-	(1,513,784,200)	(1,513,784,200)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to depositors' protection fund	-	-	-	-	-	-
Return on depositors' protection fund's investments - net of tax	-	-	-	20,292,247	-	20,292,247
Balance as at 31 December 2021	6,348,887,110	(4,089,040,293)	868,881,433	286,448,527	334,322,112	3,749,498,889
Profit for the period Other comprehensive income	-	-	-	-	261,082,730	261,082,730
Remeasurement of post defined benefit obligation - net of tax	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	261,082,730	261,082,730
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to depositors' protection fund	-	-	-	-	-	-
Return on depositors' protection fund's investments - net of tax	-	-	-	4,088,580	-	4,088,580
Balance as at 31 March 2022	6,348,887,110	(4,089,040,293)	868,881,433	290,537,107	595,404,842	4,014,670,199

Condensed Interim Cash Flow Statement (Un-audited)

For the Quarter ended 31 March 2022

RupesRupesRupesCash flows from operating activities360,811,219(12,913,57Adjustments for non-cash charges:48,381,20255,577,23Depreciation on oright of use sests48,381,20255,577,23Depreciation on oright of use sests16,435,24717,066,8Notional interest on lase lability29,290,12839,975,57Provision against non-sperforming advances(173,514,560)501,440,33Not again on disposal of operating fixed assets-(60,14,1Amoritzation of discount on government securities21,000,101(12,246,02,21)Amoritzation of discount on government securities21,000,001(12,246,03,256,08)Provision for gratuity21,2759,04521,000,001Provision for gratuity21,020,001(12,177,90,02)Net moestments in held for trading securities(24,718,709)(27,777,91,02)Advances(24,710,1602)(19,17,71,71,71,71,71,71,71,71,71,71,71,71,	For the Quarter ended 31 March 2022		
Cash flows from operating activities 360,811,219 (12,913,52 Adjustments for non-cash charges: 96,851,202 55,677,22 Depreciation on right of use assets 96,357,002 59,950,00 Amoritzation on intangible assets 16,436,247 17,066,8 Notional interest on lease liability 29,290,128 39,977,5 Provision against non-performing securities 16,436,247 17,066,8 Gain on disposal of operating fixed assets (173,514,560) (174,140,33) Gain on disposal of government securities (210,192,210) (121,918,395) Gain on disposal of government securities (211,918,395) 25,65,714 Net investments in held for trading securities (244,708,709) (247,757,904,55) Advances (324,758,709) (247,757,904,55) (267,757,86) Other sasets (324,758,709) (247,701,029) (267,757,86) Other sasets (324,758,709) (24,701,029) (267,757,86) Other sasets (324,758,709) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,029) (24,701,02			31 March 2021 Rupees
Adjustments for non-cash charges: 48,381,202 55,677,2 Depreciation on oright of usessets 60,57,032 59,950,0 Anontization on intight assets 12,346,23 59,970,2 Notional interest on lease liability 29,991,02 50,140,33 Amotization on intight of use assets (60,17,2) 59,950,0 Notional interest on lease liability 29,391,23 39,797,55 Provision against non-performing advances (173,514,560) (60,14,14,03) Amotization of discount on government securities (60,14,14,03) (10,14,03) Gain on disposal of operating assets: (21,1918,395) 556,570,4 Net investments in held for trading securities (22,4788,709) (23,1918,395) Advances (22,4701,692) (26,773,78) Other sasets (33,712,771) (103,419,41) Increase / (decrease) in operating liabilities: (33,712,771) (31,17,73) Bills payable (27,645,162) (191,77) Borrowings from financial institutions (24,674,650) (72,100,29) Operating activities (21,01,79,00) (23,25,88,448 (37,099,55) Castal generated from / (used in) operating activities	Cash flows from operating activities	.1	1
Depreciation on operating fixed asset $48,381,202$ $55,677,32$ Depreciation on right of use assets $60,527,032$ $59,950,00$ Amortization on intangible assets $16,436,247$ $17,066,8$ Notional interest on lease liability $29,290,128$ $39,79,75$ Provision agains non-performing advances $(13,246,247)$ $17,066,8$ Solid on disposal of operating fixed assets $(13,214,603)$ $(13,246,032)$ Amortization of discount on government securities $(24,422,910)$ $(13,246,032)$ Gain on disposal of operating assets: $(24,788,709)$ $(224,701,692)$ Net investments in held for trading securities $(324,788,709)$ $(224,701,692)$ Advances $(33,712,771)$ $(103,419,43)$ Other sasets $(33,712,771)$ $(103,419,43)$ Bills payable $(27,645,162)$ $(191,77)$ Borrowings from financial institutions $(184,375,000)$ $(74,500,00)$ Operating and provision for gratuity $(27,645,162)$ $(191,77)$ Borrowings from financial institutions $(13,47,785)$ $(89,400)$ Other liabilities (excluding withholding tax, dividend payable $(13,279,825)$ $(13,279,825)$ and provision for gratuity $(23,648,109)$ $(7,72,100,2)$ Gratuity paid $(7,374,785)$ $(8,914,00)$ Incease tax gale reacted from / (used in) operating activities $(24,674,650)$ $(772,100,2)$ Cash daws from investing activities $(24,674,650)$ $(7,72,100,2)$ Incease in cash generated from / (used in) investing activities $(24,674,650)$ <td>Loss before taxation</td> <td>360,811,219</td> <td>(12,913,563)</td>	Loss before taxation	360,811,219	(12,913,563)
Depreciation on right of use assets60,527,032\$9,950,0Amortization on intagible assets16,436,24717,966,8Notional interst on lease liability22,201,12833,797,5Provision against non-performing advances(173,514,560)(124,46,24)Amortization of discout on government securities(24,422,910)(132,460,31Gain on disposal of operating fixed assets(24,422,910)(132,460,31Amortization of discout on government securities(24,422,910)(132,460,31Provision for gratuity(231,918,395)556,570,41Provision for gratuity(231,918,395)556,570,41Advances(24,7718,709)-Others assets(24,7718,709)-Net investments in held for trading securities(24,7718,709)(24,7718,709)Advances(24,7718,709)(24,7710,60)Others assets(24,7718,709)(19,177,71)Increase / (decrease) in operating liabilities:(24,714,713,710)Bills payable(27,4751,60)(74,5000)and provision for gratuity)(24,64,640)(74,5000)Others assets(73,747,78)(8,914,00)Cat cash generated from / (used in) operating activities(24,674,650)(772,100,2,-647,710,2)Sale proceeds of property and equipment disposed-off19,60012,309,50Income tax paid(13,747,85)(8,914,00)Net cash generated from / (used in) operating activities(24,674,650)(772,100,2,-647,100,12,-647,100,12,-647,100,12,-647,100,12,-647,100,12,-647,100,12,-647,100,12,-647,100,12,-647,100,1		·	
Amorization on intangible assets16,436,24717,066.8Notional interest on lease liability29,200,12839,797,53Provision against non-performing advances(173,514,560)(6,014,1)Amorization of discount on government securities(20,40,22,910)(6,014,1)Gain on disposal of government securities21,799,04521,000,00Gain on disposal of government securities21,799,04521,000,00(21,9118,355)55,570,4.21,000,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.21,600,00(21,40,118,355)55,570,4.(22,470,160)(21,40,118,355)55,570,4.(33,712,771)(21,40,118,355)(33,712,771)(74,500,00)(21,40,119,1177,350,00)(19,177,171,177,30,00)(19,177,171,177,30,00)Borrowings from financial institutions(11,27,90,00)Deposits(31,173,172)(31,174,781)Other liabilities (excluding withholding tax, dividend payable(15,158,82)and provision for gratuity)(32,191,870,00)(12,02,85,814,07,952)Stass (21,119,00)(13,279,825)(21,017,90,00)Incense ta paid(12,00,66,64)(12,17,94,31,94,93)Incense ta paid(12,00,66,64)(12,17,94,31,94,93)			55,677,299
Notional interest on lease liability $29,290,128$ $39,797,53$ Provision against non-performing advances $(173,514,560)$ $(5014,140,33)$ Not gain on disposal of government securities $(240,422,910)$ $(132,460,33)$ Gain on disposal of government securities $5,625,421$ $(12,40,422,910)$ Provision for gratuity $(231,918,395)$ $556,570,40$ Provision for gratuity $(234,758,709)$ $(247,757,82)$ Advances $(234,758,709)$ $(247,757,82)$ Advances $(234,758,709)$ $(27,757,82)$ Others assets $(27,645,162)$ $(191,77)$ Bills payable $(27,645,162)$ $(191,77)$ Bills payable $(27,645,162)$ $(191,77)$ Borrowings from financial institutions $90,832,9400$ $(23,99,958)$ Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) $(15,158,82)$ $(210,172,00,22)$ Gratuity paid $(7,374,785)$ $(8,914,00)$ $(12,29,99,958)$ $(21,01,72,00)$ Income tax paid $(12,20,66,664)$ $(40,726,551)$ $(21,01,72,00)$ Net cash generated from / (used in) operating activities $(24,74,659)$ $(77,100,2)$ Sale proceeds of property and equipment disposed-off $(23,758,775)$ $(75,028,67)$ Investments in available for sale securities $(43,758,475)$ $(75,028,67)$ Gratuity paid $(7,374,785)$ $(8,914,00)$ $(13,279,22)$ Income tax paid $(21,20,02,139,21)$ $(21,20,02,139,21)$ $(22,00,01)$ Net cash generated from / (used in) investi			59,950,060
Provision against non-performing advances $(173,514,569)$ $501,4033$ Net gain on disposal of operating fixed assets- $(0,01,1)$ Amorization of discount on government securities $5,652,421$ $112,840,33$ Provision for gratuity $5,655,421$ $112,890,33$ Provision for gratuity $21,759,4045$ $21,000,00$ $(213,1918,395)$ $556,570,44$ $21,000,00$ $(231,918,395)$ $556,570,44$ $21,000,00$ $(231,918,395)$ $256,570,44$ $21,000,00$ $(231,918,395)$ $256,570,44$ $(24,70,1692)$ $(Cerease)$ / decrease in operating assets: $(324,758,709)$ $(267,757,84)$ Net investments in held for trading securities $(324,758,709)$ $(267,757,84)$ $(214,701,692)$ $(267,757,84)$ $(371,177,35)$ $(174,516,12)$ $(191,77)$ $(191,77)$ Bornowings from financial institutions $(134,375,000)$ $(120,328,55)$ 0 beposits $096,819,196$ $(210,179,00)$ 0 other liabilities (excluding withholding tax, dividend payable $(120,066,064)$ $(40,726,51)$ 10 and provision for gratuity) $906,819,196$ $(210,179,00)$ $(120,066,064)$ $(40,726,51)$ 10 here stip activities $(424,674,650)$ $(772,100,2)$ $(72,100,2)$ $(132,79,825)$ $(232,99,19)$ 10 schang activities $(437,758,475)$ $(755,028,6)$ $(72,140,2)$ $(120,066,044)$ $(72,146,31)$ 10 here stip activities $(437,758,475)$ $(755,028,6)$ $(72,146,32)$ $(72,146,32)$ 10 h			17,066,814
Net gain on disposal of operating fixed assets($(240,422,910)$ ($(132,460,33)$ Amortization of discount on government securities $(240,422,910)$ ($(132,460,33)$ Gain on disposal of government securities $(123,278,045)$ $(1000,00)$ Provision for gratuity $(231,918,395)$ $556,570,43$ (Increase) / decrease in operating assets: $(234,758,709)$ $(224,701,602)$ Net investments in held for trading securities $(332,712,771)$ $(103,419,44)$ (103,419,44) $(103,419,44)$ $(103,419,44)$ (103,419,44) $(103,419,44)$ $(103,419,44)$ Bils payable $(27,645,162)$ $(191,77)$ Borrowings from financial institutions $(26,757,83)$ $(120,232,400)$ Deposits $(900,229,400)$ $(120,232,54)$ Other liabilities (excluding withholding tax, dividend payable $(13,375,000)$ $(120,232,54)$ and provision for gratuity) $(13,178,8)$ $(8,914,00)$ Net cax paid $(7,374,785)$ $(8,914,00)$ Income tax paid $(120,066,064)$ $(40,725,55)$ Net investments in available for sale securities $(424,674,650)$ $(77,100,2)$ Increase in come on depositors protection fund $(13,279,825)$ $(52,32)$ Investments in available for sale securities $(424,674,650)$ $(72,100,2)$ Increase in come on depositors protection fund $(13,279,825)$ $(52,32)$ Increase in come on depositors protection fund $(13,279,825)$ $(52,32)$ Increase in come on depositors protection fund $(13,279,825)$ $(52,32)$			39,797,595
Amortization of discount on government securities $(240,422,910)$ $(132,460.33)$ Gain on disposal of government securities $21,059,045$ $21,000,00$ Provision for gratuity $(231,918,395)$ $556,570,42$ $(1,0rease) / decrease in operating assets:(231,918,395)556,570,42Net investments in held for trading securities(324,758,709)(247,701,692)(247,701,692)(247,701,692)(267,757,82)(244,701,692)(247,701,692)(267,757,82)(33,712,771)(371,177,3)(371,177,3)Increase / (decrease) in operating liabilities:(583,173,172)(371,177,3)Bills payable(27,645,162)(191,7)Borrowings from financial institutions(184,375,000)(120,328,5)Other liabilities (excluding withholding tax, dividend payable(12,066,064)(12,03,28,5)and provision for gratuity)906,819,196(210,179,00)(120,066,064)(07,25,78,8)(120,066,064)(040,726,5)(120,066,064)(02,066,064)(040,726,5)(120,066,064)(07,21,00,2)and provision for gratuity(120,066,064)(07,21,00,2)(123,279,825)Sab generated from / (used in) operating activities(424,674,650)(77,21,00,2)1necome tax paid(120,066,064)(07,21,00,2)(13,279,825)1necome tax paid(120,066,064)(123,279,825)(123,09,12)1necome tax paid(120,066,064)(123,09,12)(123,09,12)$		(173,514,560)	501,440,393
Gain on disposal of government securities $5,625,411$ $112,81$ Provision for gratuity $21,759,045$ $21,000,00$ (Gain on disposal of government securities $(21,198,395)$ $556,573.41$ (Increase) / decrease in operating assets: $(324,758,709)$ $(244,701,692)$ Net investments in held for trading securities $(324,758,709)$ $(267,757,83)$ Advances $(324,758,709)$ $(267,757,83)$ Others assets $(33,712,771)$ $(103,419,44)$ Bills payable $(27,645,162)$ $(191,77)$ Borrowings from financial institutions $(27,645,162)$ $(191,77)$ Deposits $(184,375,000)$ $(224,788,99,988)$ $(15,158,83)$ Other liabilities (excluding withholding tax, dividend payable $138,509,988$ $(15,158,83)$ and provision for gratuity) $906,819,196$ $(210,179,00)$ $(120,066,064)$ $(120,285,5)$ Other liabilities $325,097,999$ $(87,340,19)$ $(123,252)$ $12,390,179,002$ Cash generated from / (used in) operating activities $(124,674,650)$ $(72,100,2)$ $12,390,179,002$ Increase in cash and cash equipment disposed-off $196,000$ $12,3$		-	(6,014,141)
Provision for gratuity 21,759,045 21,000,00 (231,918,395) 556,570,43 (Increase) / decrease in operating assets: 128,892,824 543,656,84 Net investments in held for trading securities (324,758,709) 2 Advances (23,712,771) (103,419,44) Others assets (33,712,771) (103,419,44) Bills payable (27,645,162) (191,77,31) Borrowings from financial institutions (980,329,400) (74,500,00) Deposits (120,328,50) (21,019,00) Other tabilities (excluding withholding tax, dividend payable (15,158,82) (21,0179,00) and provision for gratuity) 138,509,958 (15,158,82) (21,0179,00) The cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (120,066,064) (40,725,53) Net cash generated from / (used in) operating activities (132,79,82,95) (23,09,19) Cash flows from financing activities (132,79,82,95) (23,09,19) Investments in available for sale securities (120,066,064) (77,71,00,2) Investments in operating fixed assets (132,79,82,95			
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Iz8.892.824543,656,84(Increase) / decrease in operating assets: $324,758,709$).Net investments in held for trading securities $(224,701,692)$ (267,757,82)Others assets $(324,758,709)$.(267,757,82)Uncrease / (decrease) in operating liabilities: $(33,712,771)$ $(371,177,37)$ Bills payable $(27,645,162)$ $(191,77,37)$ Borrowings from financial institutions $(27,645,162)$ $(191,77,37)$ Deposits $(27,645,162)$ $(191,77,37)$ Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) $(120,328,51)$ $(120,328,51)$ Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) $(7,374,785)$ $(8,914,00)$ Income tax paid $(7,374,785)$ $(8,914,00)$ $(120,066,064)$ $(40,726,55)$ Income tax paid $(7,274,785)$ $(8,914,00)$ $(123,279,825)$ $(23,09,12)$ Investments in available for sale securities $(424,674,650)$ $(772,100,2)$ $(772,100,2)$ Investments in operating fixed assets $(23,775,87,55)$ $(755,028,67)$ Sale proceeds of property and equipment disposed-off $(424,674,650)$ $(72,146,33)$ Investments in operating activities $(427,674,67,67)$ $(72,146,33)$ Sale proceeds of property and equipment disposed-off $(23,09,12)$ $(23,09,12)$ Investments in operating activities $(424,674,650)$ $(72,146,33)$ Cash dices liabilities $9,036,644$ $(72,146,33)$ Grant recei	Provision for gratuity		, , ,
(Increase) / decrease in operating assets: (324,758,709) - Net investments in held for trading securities (324,758,709) (267,757.8: Others assets (33,712,771) (103,419,44) Increase / (decrease) in operating liabilities: (38,712,771) (103,419,44) Bills payable (27,645,162) (74,500,00) Borrowings from financial institutions (184,375,000) (74,500,00) Deposits (120,328,5 (120,328,5 Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) (138,509,958) (15,158,88) 906,819,196 (210,179,00) (40,726,53) (74,500,00) Income tax paid (7,374,785) (8,914,00) (40,726,53) Net ank generated from / (used in) operating activities (244,674,650) (772,100,2) (74,710,02) Increast in available for sale securities (13,279,825) 52,33 52,33 52,33 52,33 52,33 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23 53,23<			
Net investments in held for trading securities (324,758,709) - Advances (224,701,692) (267,757,8: Others assets (33,712,771) (103,419,44) Increase / (decrease) in operating liabilities: (83,173,172) (371,177,3) Bills payable (27,645,162) (191,7: Borrowings from financial institutions (184,375,000) (74,500,0) Deposits (184,375,000) (120,328,5) Other liabilities (excluding withholding tax, dividend payable (15,158,8: (15,158,8: and provision for gratuity) 906,819,196 (210,179,00) (120,328,5) Gratuity paid (7,374,785) (8,914,00) (120,266,064) (40,726,55) Income tax paid (120,066,064) (40,726,55) (13,279,825) 52,33 Net investments in available for sale securities (13,279,825) 52,33 52,33 Sale proceeds of property and equipment disposed-off 12,309,12 4,710,0 12,309,12 Investments in operating fixed assets (13,279,825) 52,33 52,33 52,33 52,33 52,33 52,33 52,33 52,33 52,33 52,33 52,33	(Increase) / decrease in operating assets:	128,892,824	543,656,868
Advances (224,701,692) (267,757,82) Others assets (103,419,44) (103,419,44) Increase / (decrease) in operating liabilities: (103,419,44) (103,419,44) Bills payable (27,645,162) (191,77) Borrowings from financial institutions (124,375,000) (74,500,00) Deposits (184,375,000) (120,328,57) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,82) Gratuity paid (7,374,785) (8,914,00) (40,726,551) Income tax paid (7,374,785) (8,914,00) (40,726,551) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (124,674,650) (772,100,2) Income tax paid (123,279,825) 52,33 Net investments in available for sale securities (13,279,825) 52,33 Inerest income on depositors protection fund - - Investments in operating fixed assets (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 196,000 12,300,12 Payment of lease liabilities <td></td> <td>(324 758 709)</td> <td></td>		(324 758 709)	
Others assets (33,712,771) (103,419,44) Increase / (decrease) in operating liabilities: (33,712,771) (37,1177,3 Bills payable (27,645,162) (191,77) Borrowings from financial institutions (184,375,000) (74,500,00) Deposits (184,375,000) (120,328,5) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) (138,509,958) (15,158,8) 906,819,196 (210,179,00) (210,179,00) (422,574,858) (8,914,00) Income tax paid (7,374,785) (8,914,00) (120,066,064) (40,725,55) Income tax paid (120,066,064) (40,725,55) (772,100,2) (772,100,2) Increase in come on depositors protection fund - - (424,674,650) (772,100,2) Increase in operating fixed assets Sale proceeds of property and equipment disposed-off (13,279,825) (12,309,12) Net cash generated from / (used in) investing activities (437,758,475) (755,028,67) Cash flows from financing activities 9,036,644 (72,146,32) Payment of lease liabilities 9,036,644	C C		(267 757 822)
(decrease) in operating liabilities: (371,177,3) Bills payable (27,645,162) (191,7) Borrowings from financial institutions (184,375,000) (74,500,0) Deposits 980,329,400 (120,328,5) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,8) 906,819,196 (210,179,00) (210,179,00) (452,538,844 (37,699,52) Gratuity paid (7,374,785) (8,914,00) (40,726,55) (40,726,55) Income tax paid (120,066,064) (40,726,55) (40,726,55) (52,33,844 (37,699,52) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) (424,674,650) (772,100,2) Incerest in come on depositors protection fund - - (471,0,0) (471,0,0) Investments in operating fixed assets (13,279,825) 52,33 52,33 52,309,12) 52,33 Sale proceeds of property and equipment disposed-off - - - - - - - - - - - <td< td=""><td></td><td></td><td></td></td<>			
Increase / (decrease) in operating liabilities: (191,7) Bills payable (27,645,162) (191,7) Borrowings from financial institutions 980,329,400 (120,328,5) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,8) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) (7,374,785) (8,914,00) Gratuity paid (7,374,785) (8,914,00) (40,726,59) Income tax paid (7,374,785) (8,914,00) (120,066,064) (40,726,59) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (120,066,064) (40,726,59) Investments in available for sale securities (120,066,064) (40,726,59) Investments in operating fixed assets (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 9,036,644 (72,146,32) Net cash generated from / (used in) investing activities 9,036,644 (72,146,32) Grant received - - - Payment of lease liabilities 9,036,644 - - Payment o			(371,177,310)
Borrowings from financial institutions (184,375,000) (74,500,00) Deposits 980,329,400 (120,328,5) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,8) Gratuity paid (7,374,785) (8,914,00) (40,726,52) Income tax paid (120,066,064) (40,726,52) (40,726,52) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (13,279,825) (772,100,2) Increst income on depositors protection fund - 4,7110,0) Investments in available for sale securities (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 196,000 12,309,12 Net cash generated from / (used in) investing activities (437,758,475) (755,028,6) Cash flows from financing activities 9,036,644 (72,146,33) Grant received - - - Payment of lease liabilities 9,036,644 (72,146,33) - Payment of lease liabilities 9,036,644 (72,146,33) -	Increase / (decrease) in operating liabilities:		
Deposits 980,329,400 (120,328,5) Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,8) 906,819,196 (210,179,00) 452,538,848 (37,699,52) Gratuity paid (7,374,785) (8,914,00) Income tax paid (120,066,064) (40,726,53) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (13,279,825) 52,33 Net investments in available for sale securities (13,279,825) 52,33 Increst income on depositors protection fund - 4,710,0 Investments in operating fixed assets (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 196,000 12,309,12 Net cash generated from / (used in) investing activities (437,758,475) (75,028,67) Crash flows from financing activities 9,036,644 (72,146,33) Payment of lease liabilities - - Grant received - - Payment of dividends - - Net	Bills payable	(27,645,162)	(191,725)
Other liabilities (excluding withholding tax, dividend payable and provision for gratuity) 138,509,958 (15,158,82) 906,819,196 (210,179,02) 452,538,848 (37,699,52) Gratuity paid (7,374,785) (8,914,02) Income tax paid (120,066,064) (40,726,53) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (13,279,825) 52,33 Net investments in available for sale securities (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 196,000 12,309,12 Net cash generated from / (used in) investing activities (437,758,475) (755,028,67 Cash flows from financing activities 9,036,644 (72,146,32) Grant received - - Payment of lease liabilities - - Grant received - - Payment of dividends - - Net cash used in financing activities 9,036,644 (72,146,32) Decrease in cash and cash equivalents (103,623,832) (914,515,15) Cash	Borrowings from financial institutions	(184,375,000)	(74,500,000)
and provision for gratuity) 138,509,958 (15,158,82 906,819,196 (210,179,03) 452,538,848 (37,699,52) Gratuity paid (7,374,785) (8,914,00) Income tax paid (120,066,064) (40,726,53) Net cash generated from / (used in) operating activities 325,097,999 (87,340,19) Cash flows from investing activities (424,674,650) (772,100,2) Inerest income on depositors protection fund - - Investments in operating fixed assets (13,279,825) 52,33 Sale proceeds of property and equipment disposed-off 196,000 12,309,12 Net cash generated from / (used in) investing activities (437,758,475) (755,028,67 Cash flows from financing activities 9,036,644 (72,146,33) Payment of lease liabilities - - Grant received - - Payment of dividends - - Net cash used in financing activities 9,036,644 (72,146,33) Decrease in cash and cash equivalents (103,623,832) (914,515,15,15) Cash and cash equivalents 1,981,184,238 4,421,178,40 <	Deposits	980,329,400	(120,328,519)
906,819,196 $(210,179,00)$ $452,538,848$ $(37,699,52)$ Gratuity paid $(7,374,785)$ $(8,914,00)$ Income tax paid $(120,066,064)$ $(40,726,53)$ Net cash generated from / (used in) operating activities $325,097,999$ $(87,340,16)$ Cash flows from investing activities $(424,674,650)$ $(772,100,2)$ Increst income on depositors protection fund- $4,710,0$ Investments in operating fixed assets $(13,279,825)$ $52,39$ Sale proceeds of property and equipment disposed-off $196,000$ $12,309,12$ Net cash generated from / (used in) investing activities $(437,758,475)$ $(755,028,66)$ Cash flows from financing activities $ -$ Payment of lease liabilities $9,036,644$ $(72,146,32)$ Grant received $-$ Payment of dividendsNet cash used in financing activities $9,036,644$ $(72,146,32)$ Decrease in cash and cash equivalents $(103,623,832)$ $(914,515,151,92,93)$ Cash and cash equivalents at beginning of the period $1,981,184,238$ $4,421,178,44$	Other liabilities (excluding withholding tax, dividend payable		
Gratuity paid(37,699,52)Income tax paid(7,374,785)(8,914,00)Net cash generated from / (used in) operating activities(120,066,064)(40,726,53)Cash flows from investing activities325,097,999(87,340,19)Cash flows from investing activities(424,674,650)(772,100,2)Increst income on depositors protection fund-4,710,0Investments in operating fixed assets(13,279,825)52,39Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,60)Cash flows from financing activitiesPayment of lease liabilities9,036,644(72,146,32)Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,32)Decrease in cash and cash equivalents(103,623,832)(914,515,151,02)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	and provision for gratuity)	138,509,958	(15,158,839)
Gratuity paid(7,374,785)(8,914,00)Income tax paid(120,066,064)(40,726,53)Net cash generated from / (used in) operating activities325,097,999(87,340,19)Cash flows from investing activities(424,674,650)(772,100,2)Increst income on depositors protection fund-4,710,0,0Investments in operating fixed assets196,00012,309,12Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,32Payment of lease liabilities9,036,644Payment of dividendsNet cash used in financing activities9,036,644(72,146,32Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40			(210,179,083)
Income tax paid(120,066,064)(40,726,53Net cash generated from / (used in) operating activities325,097,999(87,340,19Cash flows from investing activities(424,674,650)(772,100,21Increst income on depositors protection fund-4,710,00Investments in operating fixed assets196,00012,309,12Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilities9,036,644(72,146,33Oracle cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40		452,538,848	(37,699,525)
Net cash generated from / (used in) operating activities325,097,999(87,340,19)Cash flows from investing activities(424,674,650)(772,100,2Inerest income on depositors protection fund-4,710,00Investments in operating fixed assets(13,279,825)52,39Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,664Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilitiesPayment of dividendsNet cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Gratuity paid	(7,374,785)	(8,914,082)
Cash flows from investing activitiesNet investments in available for sale securities(424,674,650)(772,100,2Inerest income on depositors protection fund-4,710,00Investments in operating fixed assets(13,279,825)52,39Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,66Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilitiesPayment of dividendsNet cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Income tax paid	(120,066,064)	(40,726,586)
Net investments in available for sale securities(424,674,650)(772,100,2Inerest income on depositors protection fund-4,710,0Investments in operating fixed assets(13,279,825)52,39Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilitiesPayment of dividendsNet cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Net cash generated from / (used in) operating activities	325,097,999	(87,340,193)
Inerest income on depositors protection fund-4,710,00Investments in operating fixed assets(13,279,825)52,33Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilitiesPayment of dividendsNet cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Cash flows from investing activities		
Inerest income on depositors protection fund-4,710,00Investments in operating fixed assets(13,279,825)52,33Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,33Payment of lease liabilitiesPayment of dividendsNet cash used in financing activities9,036,644(72,146,33Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Net investments in available for sale securities	(424,674,650)	(772,100,211)
Investments in operating fixed assets(13,279,825)52,39Sale proceeds of property and equipment disposed-off196,00012,309,12Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,32Payment of lease liabilities9,036,644(72,146,32Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,32Decrease in cash and cash equivalents(103,623,832)(914,515,19Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Inerest income on depositors protection fund	-	4,710,011
Net cash generated from / (used in) investing activities(437,758,475)(755,028,67Cash flows from financing activities9,036,644(72,146,33)Payment of lease liabilities9,036,644(72,146,33)Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,33)Decrease in cash and cash equivalents(103,623,832)(914,515,19)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,400		(13,279,825)	52,396
Cash flows from financing activitiesPayment of lease liabilities9,036,644(72,146,33)Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,33)Decrease in cash and cash equivalents(103,623,832)(914,515,19)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,400	Sale proceeds of property and equipment disposed-off	196,000	12,309,129
Payment of lease liabilities9,036,644(72,146,33)Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,33)Decrease in cash and cash equivalents(103,623,832)(914,515,19)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,400	Net cash generated from / (used in) investing activities	(437,758,475)	(755,028,675)
Payment of lease liabilities9,036,644(72,146,33)Grant receivedPayment of dividendsNet cash used in financing activities9,036,644(72,146,33)Decrease in cash and cash equivalents(103,623,832)(914,515,19)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,400	Cash flows from financing activities		
Payment of dividends_Net cash used in financing activities9,036,644Decrease in cash and cash equivalents(103,623,832)Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,402		9,036,644	(72,146,330)
Net cash used in financing activities 9,036,644 (72,146,33) Decrease in cash and cash equivalents (103,623,832) (914,515,19) Cash and cash equivalents at beginning of the period 1,981,184,238 4,421,178,400	Grant received	-	-
Decrease in cash and cash equivalents (103,623,832) (914,515,19) Cash and cash equivalents at beginning of the period 1,981,184,238 4,421,178,400	Payment of dividends	-	-
Cash and cash equivalents at beginning of the period1,981,184,2384,421,178,40	Net cash used in financing activities	9,036,644	(72,146,330)
		(103,623,832)	(914,515,198)
Cash and cash equivalents at end of the period 1.877.560.406 3.506.663.20		1,981,184,238	4,421,178,460
	Cash and cash equivalents at end of the period	1,877,560,406	3,506,663,262

Notes to the condensed interim financial statements (Un-audited)

For the Quarter ended 31 March 2022

1. Status and nature of business

1.1 FINCA Microfinance Bank Limited, (the Bank) was incorporated on June 26, 2008 as a public limited company under the Companies Ordinance, 1984. The Bank received the license to operate the company for banking business from the State Bank of Pakistan (SBP) on August 12, 2008 under the provisions of Microfinance Institutions Ordinance, 2001 and certificate of commencement of business on September 4, 2008 from Securities and Exchange Commission of Pakistan. On October 27, 2008 the Bank received the certificate of commencement of business from SBP.

The Bank's principal business is to provide microfinance services to the poor and under-served segments of the society as envisaged under the Microfinance Institutions Ordinance, 2001. The registered office of the Bank is situated at 36-B XX Block, Khayaban-e-Iqbal, DHA Phase 3, Lahore Pakistan. Subsequent to takeover by FINCA International the Bank has changed its name from Kashf Microfinance Bank Limited to FINCA Mincrofinance Bank Limited during the year with effect from November 25, 2013.

The Bank is licensed to operate nationwide. As at 31 March 2021, the Bank has 130 branches (2021: 130 branches) operating in the provinces of Punjab, Khyber Pakhtunkhwa, Sindh, Gilgit Baltistan and Azad Jammu and Kashmir.

1.2 The holding company of the Bank is FINCA Microfinance Cooperatief U.A., (a cooperative with exclusion of liability incorporated in the Netherland) The ultimate holding company of the Bank is FINCA International, Inc, a not-for-profit corporation incorporated in the Washington DC, USA.

2. Basis of presentation

These financial statements have been presented in accordance with the requirements of SBP Banking Supervision Department (BSD) Circular number 11 dated December 30, 2003.

3. Statement of compliance

3.1 These financial statements have been prepared in accordance with the directives issued by the State Bank of Pakistan (SBP) and Securities and Exchange Commission of Pakistan (SECP), the requirements of the Microfinance Institution Ordinance, 2001 (the MFI Ordinance), the provisions of and directives issued under the Companies Act, 2017, and the accounting standards (IFRSs) issued by the International Accounting Standards Board (IASB) and interpretations issued by International Financial Reporting Interpretation Committee, of the IASB as adopted in Pakistan.

Where the requirements of the Companies Act, 2017, the MFI Ordinance and the directives issued by the SBP and SECP differ with the requirements of IFRSs, the requirements of the Companies Act, 2017, the MFI Ordinance, or the requirements of the said directives shall prevail.

SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated 26 August 2002. Further, SECP has deferred applicability of IFRS 7 "Financial Instruments: Disclosures" through its notification S.R.O 633(1) / 2014 dated 10 July 2014. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by SBP through various circulars / regulations.

4. Basis of measurement

- 4.1 These Interim Condensed financial statements have been prepared under the historical cost convention except certain investments which are measured at fair value and amortised cost.
- 4.2 These Interim Condensed financial statements have been presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

5. Summary of significant accounting policies

The accounting policies and the method of computation adopted in preparation of this condensed interim financial report are the same as those applied in the preparation of the annual financial statements for the year ended 31 December 2021.

			(Un-Audited)	(Audited)
			31 March 2022	31 December 2021
		Note	Rupees	Rupees
6.	Cash and balances with SBP and NBP			
	Cash in hand		398,956,847	395,334,434
	Balance with State Bank of Pakistan	6.1	1,204,045,336	1,123,669,630
	Balance with National Bank of Pakistan in :			
	Saving account	6.1	499,530	3,915,685
	Current account	6.1	120,216,224	179,665,940
			1,723,717,937	1,702,585,689

^{6.1} This represents the balance maintained with SBP and NBP to meet the minimum balance requirement equivalent to 5% as cash reserve and 10% as liquidity reserve of the Bank's time and demand liabilities in accordance with the Prudential Regulations. This also includes Rs. 290.54 million (2021: Rs. 286.45 million) maintained with SBP under depositors' protection fund. Saving account carrys markup ranging from 5.50% to 8.25% (2021: 5.50% to 7.25%).

		(Un-Audited)	(Audited)
		31 March 2022	31 December 2021
	Note	Rupees	Rupees
7. Balances with other banks/NBFIs/MFBs			
In Pakistan:			
Saving accounts	7.1	15,118,599	132,134,051
Deposit accounts	7.2	-	-
Current accounts		138,723,870	146,464,498
		153,842,469	278,598,549

7.1 These accounts carry mark-up ranging from 5.50% to 8.75% (2021: 5.50% to 7.40%) per annum.

8.	Investments-net of provisions		(Un-Audited) 31 March 2022	(Audited) 31 December 2021
			Rupees	Rupees
	Federal Govt. Securities:			
	Market treasury bills (Available for sale)	8.1	10,542,975,100	9,879,609,700
	Market treasury bills (Held for trading)	8.1	351,149,778	350,387,780
			10,894,124,878	10,229,997,480

8.1 These carry yield rate ranging between 9.88% to 11.45% (2021: 6.39% to 11.40%) per annum and have maturity upto 24 march 2023. These securities have an aggregate face value of Rs. 11,208.5 million (2021: Rs. 10,370 million)

			31 Marc	h 2022	31 Decem	ber 2021
			(Un-Au	dited)	(Audited)	
		Note	Number	Rupees	Number	Rupees
9.	Advances - net of provisions					
	Micro credit advances	9.1	181,360	19,634,592,036	200,967	19,615,335,012
	Other advances	9.2	1,051	95,065,901	1,127	80,394,421
				19,729,657,937	-	19,695,729,433
	Less: Provisions held:					
	Specific	9.3 & 9.4	21,320	209,181,995	46,140	720,172,279
	General	9.4 & 9.5		295,065,802		148,363,266
				504,247,797		868,535,545
			_	19,225,410,140		18,827,193,888

9.1 This includes fully secured advances amounting to Rs. 4,751.14 million (2021: Rs. 4,139.23 million) whereas the remaining advances are secured by personal guarantees.

9.2 These advances are staff loans and carry markup rate between 5% to 10% per annum (2021: 5% to 10%).

9.3 Particulars of non-performing advances

The total advances of Rs. 1,456.51 million (2021: Rs. 2,922.15 million) placed under non-performing status includes Rs 54.80 million (2021: Rs 55.30 million) advances, secured against gold:

uired Provision held
neia
Rupees
5,428 97,075,428
1,504 109,714,504
,900 90,900
,163 2,301,163
,995 209,181,995
uired Provision held
Rupees
0,940 156,440,940
3,423 532,608,423
2,916 31,122,916
2,279 720,172,279

9.4 This represents general provision equivalent to 1% (2020: 1%) of the outstanding advances net of specific provisions and those against which gold collaterals are taken. An additional general provision of Rs. 150 m is made to cover future provision requirements.

9.5 Particulars of non-performing advances

Movement of provision against non-performing advances is as under:

		31 March 2022 (Un-Audited)			31 March 2022 (Un-Audited) 31 December 2021 (Audited)		ited)	
	Note	Specific	General	Total	Specific	General	Total	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Opening balance	_	720,172,279	148,363,266	868,535,545	115,534,548	188,866,507	304,401,055	
Charge for the year		(320,217,100)	146,702,536	(173,514,564)	2,210,729,731	(40,503,241)	2,170,226,490	
Amounts written off	9.5.1	(190,773,184)	-	(190,773,184)	(1,606,092,000)	-	(1,606,092,000)	
		(510,990,284)	146,702,536	(364,287,748)	604,637,731	(40,503,241)	564,134,490	
Closing balance	_	209,181,995	295,065,802	504,247,797	720,172,279	148,363,266	868,535,545	

9.5.1	Particulars of write offs	(Un-Audited) <u>31 March 2022</u> Rupees	(Audited) 31 December 2021 Rupees
	Against provisions Directly charged to profit and loss account	190,773,184 6,700,737 197,473,921	1,606,092,000 22,531,552 1,628,623,552

10. Deposits and other accounts

		31 March 2022 (Un-Audited)		31 December 2021 (Audited)	
	Note	Number of accounts	Amount Rupees	Number of accounts	Amount Rupees
Fixed deposits	11.1	8,157	14,120,529,732	9,220	13,707,049,478
Saving deposits	11.1	124,061	9,598,388,278	123,712	9,024,669,682
Current deposits		1,609,044	2,680,538,836	1,575,558	2,687,408,286
		1,741,262	26,399,456,846	1,708,490	25,419,127,446

10.1 These represent fixed deposits having tenure of 1 to 60 months carrying profit rates ranging from 7.30% to 14.00% (2021: 7.25% to 14.00%) per annum. The saving deposits represent accounts carrying interest rates ranging from 6.50% to 9.50% (2021: 6.50% to 9.50%) per annum.

		31 March 2022 (Un-Audited)		31 December 2021 (Audited)	
		Number of	Amount Rupees	Number of	Amount Rupees
10.2	Particulars of deposits by ownership	accounts		accounts	1
10.2	i articulars of ucposits by ownership				
	1) Individual depositors 2) Institutional depositors	1,740,404	20,217,579,966	1,707,645	20,415,984,736
	a) Corporations, firms and other such entities	795	3,862,173,645	780	3,766,187,373
	b) Banks and financial institutions	63	1,882,678,915	65	1,236,955,337
		1,741,262	25,962,432,526	1,708,490	25,419,127,446
				(Un-Audited) 31 March 2022	(Audited) 31 December 2021
				Rupees	Rupees
11.	Borrowings				
	Running Finance - Allied Bank Limited			148,000,105	248,000,105
	Running Finance - National Bank of Pakistan			499,003,780	499,003,780
	Term Finance - Allied Bank Limited			375,000,000	437,500,000
	Term Finance - National Bank of Pakistan			175,000,000	196,875,000
	SBP Loan under FIIP			3,000,000,000	3,000,000,000
				4,197,003,885	4,381,378,885
				(Un-Audited)	(Audited)
				31 March 2022	31 March 2021
				Rupees	Rupees
12.	Mark-up / return / interest earned				
	Interest / mark-up on advances			1,363,806,285	1,662,976,745
	Markup earned on investments in government securities			240,422,910	132,460,389
	Interest / mark-up on bank accounts			747,174	25,543,193
				1,604,976,369	1,820,980,327
13.	Mark-up / return / interest expensed				
	Deposits			536,725,606	529,042,658
	Borrowings			112,656,852	77,182,807
	Subordinated loan			28,299,397	21,077,479
	Notional interest on lease liability			29,290,128	39,797,595
				706,971,983	667,100,539
14.	Fee, commission and brokerage income				
	Loan processing fee			102,887,377	119,468,255
	Income on cheque book issuance			1,776,515	1,696,104
	Over due charges			17,592,826	13,901,436
	Early settlement charges			13,937,501	7,919,271
	Others			7,736,719	3,608,276
				143,930,938	146,593,342

15. General

- Figures have been rounded to the nearest Rupee.

- Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

- Where there are no amounts to be disclosed in the account captions as prescribed by BSD Circular No.11 dated December 30, 2003 issued by SBP in respect of forms of financial statements for Microfinance banks, these captions have not been reproduced in these financial statements, except for caption of balance sheet, profit and loss account.